SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 634

(Senate Bill 517)

AN ACT concerning

Baltimore County - Property Tax Credits

FOR the purpose of providing authorizing Baltimcre County
to grant a credit against property taxes in
Baltimore County for the property cwned by certain
improvement associations.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes Section 9C(e) Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 9C(e) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

9C.

(e) In Baltimore County, (1) real and tangicle personal property owned by the Gunrowder Youth Camps, Inc., when used exclusively as a nonprofit youth camp; (2) [and] real property owned by the Harford Park Improvement Association of Baltimore County, Inc.; (3) REAL THE COUNTY COUNCIL, BY ORDINANCE OR RESOLUTION, MAY GRANT A CREDIT AGAINST LOCAL TAXATION ONLY FOR REAL PROPERTY OWNED BY THE TWIN FIVER PROTECTIVE AND IMPROVEMENT ASSOCIATION, INC.; AND (4) REAL THE COUNTY COUNCIL, BY ORDINANCE OR CRESOLUTION, MAY GRANT A CREDIT AGAINST LOCAL TAXATION ONLY FOR REAL FROPERTY OWNED BY THE BOWLEY'S QUARTERS IMPROVEMENT ASSOCIATION, INC.; AND (5) THE COUNTY COUNCIL, BY ORDINANCE OR RESOLUTION, MAY GRANT A CREDIT AGAINST LOCAL TAXATION ONLY FOR REAL PROPERTY OWNED BY THE OLIVER REACH IMPROVEMENT ASSOCIATION, INC.; AND PROPERTY OWNED BY THE OLIVER FEACH IMPROVEMENT ASSOCIATION, INC.